

Deane GardenHome Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - March, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Homeowner Assessments				
Annual Assessments	73,670.00	73,670.00	0.00	100.00 %
Prepayment Discount	-1,020.00	-2,500.00	1,480.00	40.80 %
Total Homeowner Assessments	72,650.00	71,170.00	1,480.00	102.08 %
Interest Income from Bank	132.89	50.00	82.89	265.78 %
Late Fees	50.00	100.00	-50.00	50.00 %
Transfer/Escrow Fees		1,000.00	-1,000.00	
Total Income	\$72,832.89	\$72,320.00	\$512.89	100.71 %
GROSS PROFIT	\$72,832.89	\$72,320.00	\$512.89	100.71 %
Expenses				
Cost of Services				
Contracted Landscape Services	9,705.00	42,000.00	-32,295.00	23.11 %
Extra Services & Supplies				
Fertilize/Weed Abatement/Mulch		500.00	-500.00	
Flowers/Plants/Trees		1,000.00	-1,000.00	
Reimbursement for Landscaping		400.00	-400.00	
Tree Services		8,000.00	-8,000.00	
Total Extra Services & Supplies		9,900.00	-9,900.00	
Sprinklers & Walls				
Sprinkler Maintenance		2,000.00	-2,000.00	
Wall Maintenance		6,000.00	-6,000.00	
Total Sprinklers & Walls		8,000.00	-8,000.00	
Total Cost of Services	9,705.00	59,900.00	-50,195.00	16.20 %
General /Administrative Expense				
Insurance		4,000.00	-4,000.00	
Mail Box Annual Rental		200.00	-200.00	
Miscellaneous Expense		100.00	-100.00	
Office Expense				
Office Supplies		100.00	-100.00	
Postage and Delivery		300.00	-300.00	
Printing and Reproduction		300.00	-300.00	
QuickBooks	1,069.20	1,000.00	69.20	106.92 %
Total Office Expense	1,069.20	1,700.00	-630.80	62.89 %
Taxes & Audit				
Audit/Tax Preparation		200.00	-200.00	
Filing Fees		20.00	-20.00	
Total Taxes & Audit		220.00	-220.00	
Utilities	183.18	800.00	-616.82	22.90 %
Total General /Administrative Expense	1,252.38	7,020.00	-5,767.62	17.84 %
Professional Fees				
Accounting		3,000.00	-3,000.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Legal Fees				
Legal Expenses--Regular	396.50	2,500.00	-2,103.50	15.86 %
Total Legal Fees	396.50	2,500.00	-2,103.50	15.86 %
Website	120.00	800.00	-680.00	15.00 %
Total Professional Fees	516.50	6,300.00	-5,783.50	8.20 %
Total Expenses	\$11,473.88	\$73,220.00	\$-61,746.12	15.67 %
NET OPERATING INCOME	\$61,359.01	\$-900.00	\$62,259.01	-6,817.67 %
NET INCOME	\$61,359.01	\$-900.00	\$62,259.01	-6,817.67 %

Deane Gardenhome Association
BALANCE SHEET (ACCRUAL BASIS)

As of March 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
US Bank - 6307	93,896.71
US Bank CD Savings - 6936	17,089.72
Total Bank Accounts	110,986.43
Accounts Receivable	
Accounts Receivable	560.00
Total Accounts Receivable	560.00
Total Current Assets	111,546.43
TOTAL ASSETS	\$111,546.43
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Reserve	11,500.00
Retained Earnings	38,714.95
Net Income	61,331.48
Total Equity	111,546.43
TOTAL LIABILITIES AND EQUITY	\$111,546.43