

MEETING AGENDA

Deane Gardenhome Association
HUNTINGTON BEACH, CA

01/31/2022
6:30 pm
20332 Ramona

CALL TO ORDER

I. Attendance - Bart Landsman, Bobi Cuddihy, Deb Janus, Bill Clay, Kevin Sanford, Ryan McLaughlan

II. Approval of Minutes - Minutes of November 9th, 2021 meeting were approved.

III. Report of Officers

President: Present

+ Regarding response to Davis-Stirling, proposed to maintain status quo - operate as a social welfare club, maintain Board operations as we have always operated. President proposed a vote to Board and vote carried.

+ Addressed failing wall 20332 Ramona - waiting to hear from City of HB regarding permit

+ Addressed annual election - no election this year, no members terming out this year, annual meeting will be June 21st in Bancroft Cr. (like 2021), 6:30pm

Vice President: Present

+ Nothing to report

Secretary: Present

+ Nothing to report

Treasurer: Present

+ Working to clear up Quickbooks issues - need new updated version; financials will be presented once DGHOA and Fine Form Accounting update software

+ 2021: clear as far as delinquents; 2022: 5 outstanding lots as of 1/31

Architecture Chair: Present

+ Update on planter (Lot 128): presented plans for planter to Landscape Chair - pending

+ Hazelbrook new wall (lot 74) - touched base with owner regarding landscaping for corner and painting of wall for update (board to cover cost of materials, not painting): AC Chair instructed owners what brand paint and color to purchase and to provide receipt so Board can reimburse

+ Bushard Wall / Accident: homeowner has contractor lined up to start work soon

+ Power washing Bushard wall: wait until damage is fixed; TBD but shooting for late March/early April; also address green sidewalks on Candlewood and possibly Hazelbrook

Landscape Chair: Not Present

IV. Adjournment - Meeting adjourned at 7:15 PM.

Next meeting is scheduled for March 31st, 2022 at 6:30 pm at 20332 Ramona.

02/02/22

Deane Gardenhome Association
Balance Sheet (Cash Report)
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
TIAA Bank - 900159421	11,999.69
Union Bank--Checking	<u>50,437.85</u>
Total Checking/Savings	62,437.54
Accounts Receivable	
Accounts Receivable	<u>-31,340.00</u>
Total Accounts Receivable	-31,340.00
Other Current Assets	
Attorney Retainer Deposit	600.00
Undeposited Funds from A/R	<u>6,900.00</u>
Total Other Current Assets	7,500.00
Total Current Assets	<u>38,597.54</u>
TOTAL ASSETS	<u><u>38,597.54</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve	11,500.00
Retained Earnings	25,092.26
Net Income	<u>2,005.28</u>
Total Equity	<u>38,597.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>38,597.54</u></u>

02/02/22

Deane Gardenhome Association
Profit & Loss Budget vs. Actual (Cash Report)
January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Homeowner Assessments			
Annual Assessments	66,720.00	66,720.00	0.00
Prepayment 5% Discount	-2,420.00	-2,500.00	80.00
Total Homeowner Assessments	64,300.00	64,220.00	80.00
Interest Income from Bank	28.78	100.00	-71.22
Late Fees	120.40	200.00	-79.60
Transfer/Escrow Fees	750.00	750.00	0.00
Total Income	65,199.18	65,270.00	-70.82
Gross Profit	65,199.18	65,270.00	-70.82
Expense			
Professional Fees			
Legal Fees			
Legal Expenses--Governing Docs	4,159.50	10,000.00	-5,840.50
Legal Expenses--Regular	952.00		
Total Legal Fees	5,111.50	10,000.00	-4,888.50
Accounting	3,000.00	3,000.00	0.00
Website Design	430.00	300.00	130.00
Total Professional Fees	8,541.50	13,300.00	-4,758.50
Cost of Services			
Contracted Landscape Services	38,171.00	33,668.00	4,503.00
Extra Services & Supplies			
Reimbursement for Landscaping	0.00	1,200.00	-1,200.00
Fertilize/Weed Abatement/Mulch	237.00	2,500.00	-2,263.00
Flowers/Plants/Trees	2,460.42	5,000.00	-2,539.58
Tree Services	4,490.00	6,000.00	-1,510.00
Total Extra Services & Supplies	7,187.42	14,700.00	-7,512.58
Sprinklers & Walls			
Sprinkler Maintenance	1,757.35	3,000.00	-1,242.65
Wall Maintenance	825.17	5,000.00	-4,174.83
Total Sprinklers & Walls	2,582.52	8,000.00	-5,417.48
Total Cost of Services	47,940.94	56,368.00	-8,427.06
General /Administrative Expense			
Insurance	4,229.00	4,200.00	29.00
Mail Box Annual Rental	118.00	100.00	18.00
Meeting Room Rental	0.00	100.00	-100.00
Miscellaneous Expense	568.92		
Office Expense			
Webhosting	174.87	160.00	14.87
Office Supplies	0.00	100.00	-100.00
Postage and Delivery	278.85	350.00	-71.15
Printing and Reproduction	101.67	150.00	-48.33
Total Office Expense	555.39	760.00	-204.61
Taxes & Audit			
Audit/Tax Preparation	400.00		
Filing Fees	-0.52	25.00	-25.52
Taxes & Audit - Other	0.00	300.00	-300.00
Total Taxes & Audit	399.48	325.00	74.48
Utilities	840.67	750.00	90.67
Total General /Administrative Expense	6,711.46	6,235.00	476.46
Total Expense	63,193.90	75,903.00	-12,709.10
Net Ordinary Income	2,005.28	-10,633.00	12,638.28
Net Income	2,005.28	-10,633.00	12,638.28

02/02/22

Deane Gardenhome Association
Profit & Loss Budget Overview
January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Homeowner Assessments	
Annual Assessments	66,720.00
Prepayment 5% Discount	-2,500.00
Total Homeowner Assessments	64,220.00
Interest Income from Bank	50.00
Late Fees	100.00
Transfer/Escrow Fees	750.00
Total Income	65,120.00
Gross Profit	65,120.00
Expense	
Professional Fees	
Legal Fees	5,000.00
Accounting	3,000.00
Website Design	450.00
Total Professional Fees	8,450.00
Cost of Services	
Contracted Landscape Services	37,000.00
Extra Services & Supplies	
Reimbursement for Landscaping	1,200.00
Fertilize/Weed Abatement/Mulch	1,000.00
Flowers/Plants/Trees	3,000.00
Tree Services	5,500.00
Total Extra Services & Supplies	10,700.00
Sprinklers & Walls	
Sprinkler Maintenance	2,000.00
Wall Maintenance	1,500.00
Total Sprinklers & Walls	3,500.00
Total Cost of Services	51,200.00
General /Administrative Expense	
Insurance	4,500.00
Mail Box Annual Rental	125.00
Office Expense	
Webhosting	200.00
Office Supplies	100.00
Postage and Delivery	300.00
Printing and Reproduction	150.00
QuickBooks	300.00
Total Office Expense	1,050.00
Taxes & Audit	
Audit/Tax Preparation	200.00
Total Taxes & Audit	200.00
Utilities	900.00
Total General /Administrative Expense	6,775.00
Total Expense	66,425.00
Net Ordinary Income	-1,305.00
Net Income	-1,305.00

02/02/22

Deane Gardenhome Association
Balance Sheet (Cash Report)
As of January 31, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
TIAA Bank - 900159421	11,999.69
Union Bank--Checking	<u>87,333.85</u>
Total Checking/Savings	99,333.54
Other Current Assets	
Attorney Retainer Deposit	<u>600.00</u>
Total Other Current Assets	<u>600.00</u>
Total Current Assets	<u>99,933.54</u>
TOTAL ASSETS	<u><u>99,933.54</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve	11,500.00
Retained Earnings	27,097.54
Net Income	<u>61,336.00</u>
Total Equity	<u>99,933.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>99,933.54</u></u>

02/02/22

Deane Gardenhome Association
Profit & Loss Budget vs. Actual (Cash Report)
January 2022

	Jan 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Homeowner Assessments			
Annual Assessments	64,300.00	66,720.00	-2,420.00
Prepayment 5% Discount	-2,420.00	-2,500.00	80.00
Total Homeowner Assessments	61,880.00	64,220.00	-2,340.00
Interest Income from Bank	0.00	50.00	-50.00
Late Fees	0.00	100.00	-100.00
Transfer/Escrow Fees	0.00	750.00	-750.00
Total Income	61,880.00	65,120.00	-3,240.00
Gross Profit	61,880.00	65,120.00	-3,240.00
Expense			
Professional Fees			
Legal Fees			
Legal Expenses--Regular	544.00		
Legal Fees - Other	0.00	5,000.00	-5,000.00
Total Legal Fees	544.00	5,000.00	-4,456.00
Accounting	0.00	3,000.00	-3,000.00
Website Design	0.00	450.00	-450.00
Total Professional Fees	544.00	8,450.00	-7,906.00
Cost of Services			
Contracted Landscape Services	0.00	37,000.00	-37,000.00
Extra Services & Supplies			
Reimbursement for Landscaping	0.00	1,200.00	-1,200.00
Fertilize/Weed Abatement/Mulch	0.00	1,000.00	-1,000.00
Flowers/Plants/Trees	0.00	3,000.00	-3,000.00
Tree Services	0.00	5,500.00	-5,500.00
Total Extra Services & Supplies	0.00	10,700.00	-10,700.00
Sprinklers & Walls			
Sprinkler Maintenance	0.00	2,000.00	-2,000.00
Wall Maintenance	0.00	1,500.00	-1,500.00
Total Sprinklers & Walls	0.00	3,500.00	-3,500.00
Total Cost of Services	0.00	51,200.00	-51,200.00
General /Administrative Expense			
Insurance	0.00	4,500.00	-4,500.00
Mail Box Annual Rental	0.00	125.00	-125.00
Office Expense			
Webhosting	0.00	200.00	-200.00
Office Supplies	0.00	100.00	-100.00
Postage and Delivery	0.00	300.00	-300.00
Printing and Reproduction	0.00	150.00	-150.00
QuickBooks	0.00	300.00	-300.00
Total Office Expense	0.00	1,050.00	-1,050.00
Taxes & Audit			
Audit/Tax Preparation	0.00	200.00	-200.00
Total Taxes & Audit	0.00	200.00	-200.00
Utilities	0.00	900.00	-900.00
Total General /Administrative Expense	0.00	6,775.00	-6,775.00
Total Expense	544.00	66,425.00	-65,881.00
Net Ordinary Income	61,336.00	-1,305.00	62,641.00
Net Income	61,336.00	-1,305.00	62,641.00