

Deane Gardenhome Association  
Profit & Loss Budget Overview  
January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Homeowner Assessments	
Annual Assessments	66,720.00
Prepayment 5% Discount	-2,500.00
Total Homeowner Assessments	64,220.00
Interest Income from Bank	50.00
Late Fees	100.00
Transfer/Escrow Fees	750.00
Total Income	65,120.00
Gross Profit	65,120.00
Expense	
Professional Fees	
Legal Fees	5,000.00
Accounting	3,000.00
Website Design	450.00
Total Professional Fees	8,450.00
Cost of Services	
Contracted Landscape Services	37,000.00
Extra Services & Supplies	
Reimbursement for Landscaping	1,200.00
Fertilize/Weed Abatement/Mulch	1,000.00
Flowers/Plants/Trees	3,000.00
Tree Services	5,500.00
Total Extra Services & Supplies	10,700.00
Sprinklers & Walls	
Sprinkler Maintenance	2,000.00
Wall Maintenance	1,500.00
Total Sprinklers & Walls	3,500.00
Total Cost of Services	51,200.00
General /Administrative Expense	
Insurance	4,500.00
Mail Box Annual Rental	125.00
Office Expense	
Webhosting	200.00
Office Supplies	100.00
Postage and Delivery	300.00
Printing and Reproduction	150.00
QuickBooks	300.00
Total Office Expense	1,050.00
Taxes & Audit	
Audit/Tax Preparation	200.00
Total Taxes & Audit	200.00
Utilities	900.00
Total General /Administrative Expense	6,775.00
Total Expense	66,425.00
Net Ordinary Income	-1,305.00
Net Income	-1,305.00