

Deane Gardenhome Association  
Profit & Loss Budget Overview  
January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Homeowner Assessments	
Annual Assessments	66,720.00
Prepayment 5% Discount	-2,500.00
Total Homeowner Assessments	64,220.00
Interest Income from Bank	100.00
Late Fees	200.00
Transfer/Escrow Fees	750.00
Total Income	65,270.00
Gross Profit	65,270.00
Expense	
Professional Fees	
Legal Fees	
Legal Expenses--Governing Docs	10,000.00
Total Legal Fees	10,000.00
Accounting	3,000.00
Website Design	300.00
Total Professional Fees	13,300.00
Cost of Services	
Contracted Landscape Services	33,668.00
Extra Services & Supplies	
Reimbursement for Landscaping	1,200.00
Fertilize/Weed Abatement/Mulch	2,500.00
Flowers/Plants/Trees	5,000.00
Tree Services	6,000.00
Total Extra Services & Supplies	14,700.00
Sprinklers & Walls	
Sprinkler Maintenance	3,000.00
Wall Maintenance	5,000.00
Total Sprinklers & Walls	8,000.00
Total Cost of Services	56,368.00
General /Administrative Expense	
Insurance	4,200.00
Mail Box Annual Rental	100.00
Meeting Room Rental	100.00
Office Expense	
Webhosting	160.00
Office Supplies	100.00
Postage and Delivery	350.00
Printing and Reproduction	150.00
Total Office Expense	760.00
Taxes & Audit	
Audit/Tax Preparation	300.00
Filing Fees	25.00
Total Taxes & Audit	325.00
Utilities	750.00
Total General /Administrative Expense	6,235.00
Total Expense	75,903.00
Net Ordinary Income	-10,633.00
Net Income	-10,633.00