

Deane Gardenhome Association
Profit & Loss Budget vs. Actual (Cash Report)
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Homeowner Assessments			
Annual Assessments	66,720.00	66,720.00	0.00
Prepayment 5% Discount	-2,300.00	-2,500.00	200.00
Total Homeowner Assessments	64,420.00	64,220.00	200.00
Interest Income from Bank	198.20	100.00	98.20
Late Fees	151.51	200.00	-48.49
Transfer/Escrow Fees	500.00	750.00	-250.00
Total Income	65,269.71	65,270.00	-0.29
Gross Profit	65,269.71	65,270.00	-0.29
Expense			
Professional Fees			
Legal Fees			
Legal Expenses--Regular	0.00	2,500.00	-2,500.00
Total Legal Fees	0.00	2,500.00	-2,500.00
Accounting	3,000.00	3,000.00	0.00
Website Design	335.00	450.00	-115.00
Total Professional Fees	3,335.00	5,950.00	-2,615.00
Cost of Services			
Contracted Landscape Services	30,741.00	33,523.50	-2,782.50
Extra Services & Supplies			
Reimbursement for Landscaping	118.24		
Fertilize/Weed Abatement/Mulch	1,258.00	1,000.00	258.00
Flowers/Plants/Trees	0.00	1,000.00	-1,000.00
Tree Services	5,640.00	6,500.00	-860.00
Extra Services & Supplies - Other	0.00	500.00	-500.00
Total Extra Services & Supplies	7,016.24	9,000.00	-1,983.76
Sprinklers & Walls			
Sprinkler Maintenance	2,423.63	3,300.00	-876.37
Wall Maintenance	750.00	5,000.00	-4,250.00
Total Sprinklers & Walls	3,173.63	8,300.00	-5,126.37
Total Cost of Services	40,930.87	50,823.50	-9,892.63
General /Administrative Expense			
Insurance	4,126.00	4,100.00	26.00
Mail Box Annual Rental	92.00	100.00	-8.00
Meeting Room Rental	0.00	100.00	-100.00
Office Expense			
Webhosting	149.87	160.00	-10.13
Office Supplies	11.95	125.00	-113.05
Postage and Delivery	188.12	450.00	-261.88
Printing and Reproduction	11.72	150.00	-138.28
Office Expense - Other	4.70		
Total Office Expense	366.36	885.00	-518.64
Taxes & Audit			
Audit/Tax Preparation	0.00	300.00	-300.00
Filing Fees	25.00	25.00	0.00
Total Taxes & Audit	25.00	325.00	-300.00
Utilities	752.44	750.00	2.44
Total General /Administrative Expense	5,361.80	6,260.00	-898.20
Total Expense	49,627.67	63,033.50	-13,405.83
Net Ordinary Income	15,642.04	2,236.50	13,405.54
Net Income	15,642.04	2,236.50	13,405.54