

MEETING AGENDA

Deane Gardenhome Association
HUNTINGTON BEACH, CA

03/30/2021
6:00 pm
20332 Ramona

CALL TO ORDER

I. Attendance - Bart Landsman, Bill Clay, Bobi Cuddihy, Kevin Sanford, Ryan McLaughlan, Martha Werth, Michael Krussman

II. Approval of Minutes - Minutes of February 2nd, 2021 meeting were approved

III. Report of Officers

Vice President: Present

- + Reminder about Annual meeting: June 1st, 6pm in Bancroft cul-de-sac since Edison community center is not available due to Covid-19
- + Work with VP to prepare ballots; to include 1 sheet for ballot and 1 sheet for annual meeting reminder in mailing; send out by 4/21

Vice President: Present

- + To work with President on ballots

Secretary: Present

- + Nothing to report

Treasurer: Present

- + Presented financials
- + Reported on 2 delinquent accounts
- + Propose to adjust delinquent policy: remove quarterly payment option and noted cost associated with post marking dues payments

Architecture Chair: Present

- + Construction at Lot 128 Candlewood: stucco work to resume this month
- + Lot 139: Need status update on front wall rebuild

Landscape Chair: Present

- + Suggested beautifying corner of Hazelbrook / Deervale: river rock, weed barrier, drip irrigation, new plantings

IV. Action Items

- + President and VP to collaborate on ballots; send out by 4/21

- + Treasurer to follow up with FTB on association status - in process
- + Treasurer to work on a revised delinquency policy and present to Board for approval before posting
- + AC / President to touch base with Lot 139 regarding wall rebuild and get status update
- + Landscape Chair to collect pricing info on beautifying the corner of Hazelbrook / Deervale and then will present to the Board for input and approval.

V. Adjournment

- + Meeting adjourned at 7pm

NEXT MEETING: 06/1/2021 - 5:45 PM in Bancroft cul-de-sac, prior to annual meeting

Deane Gardenhome Association
Profit & Loss Budget vs. Actual (Cash Report)
January 1 through March 30, 2021

	Jan 1 - Mar 30, 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Returned Check Charges	9.00	0.00	9.00
Homeowner Assessments			
Annual Assessments	66,240.00	66,720.00	-480.00
Prepayment 5% Discount	-2,420.00	-2,500.00	80.00
Total Homeowner Assessments	63,820.00	64,220.00	-400.00
Interest Income from Bank	0.00	100.00	-100.00
Late Fees	40.10	200.00	-159.90
Transfer/Escrow Fees	0.00	750.00	-750.00
Total Income	63,869.10	65,270.00	-1,400.90
Gross Profit	63,869.10	65,270.00	-1,400.90
Expense			
Bank Service Charges	9.00	0.00	9.00
Professional Fees			
Legal Fees			
Legal Expenses--Governing Docs	1,607.00	10,000.00	-8,393.00
Total Legal Fees	1,607.00	10,000.00	-8,393.00
Accounting	750.00	3,000.00	-2,250.00
Website Design	45.00	300.00	-255.00
Total Professional Fees	2,402.00	13,300.00	-10,898.00
Cost of Services			
Contracted Landscape Services	8,748.00	33,668.00	-24,920.00
Extra Services & Supplies			
Reimbursement for Landscaping	0.00	1,200.00	-1,200.00
Fertilize/Weed Abatement/Mulch	237.00	2,500.00	-2,263.00
Flowers/Plants/Trees	1,200.00	5,000.00	-3,800.00
Tree Services	0.00	6,000.00	-6,000.00
Total Extra Services & Supplies	1,437.00	14,700.00	-13,263.00
Sprinklers & Walls			
Sprinkler Maintenance	318.00	3,000.00	-2,682.00
Wall Maintenance	85.17	5,000.00	-4,914.83
Total Sprinklers & Walls	403.17	8,000.00	-7,596.83
Total Cost of Services	10,588.17	56,368.00	-45,779.83
General /Administrative Expense			
Insurance	0.00	4,200.00	-4,200.00
Mail Box Annual Rental	0.00	100.00	-100.00
Meeting Room Rental	0.00	100.00	-100.00
Office Expense			
Webhosting	0.00	160.00	-160.00
Office Supplies	0.00	100.00	-100.00
Postage and Delivery	0.00	350.00	-350.00
Printing and Reproduction	0.00	150.00	-150.00
Total Office Expense	0.00	760.00	-760.00
Taxes & Audit			
Audit/Tax Preparation	0.00	300.00	-300.00
Filing Fees	0.00	25.00	-25.00
Total Taxes & Audit	0.00	325.00	-325.00
Utilities	58.70	750.00	-691.30
Total General /Administrative Expense	58.70	6,235.00	-6,176.30
Total Expense	13,057.87	75,903.00	-62,845.13
Net Ordinary Income	50,811.23	-10,633.00	61,444.23
Net Income	50,811.23	-10,633.00	61,444.23

03/30/21

Deane Gardenhome Association
Balance Sheet (Cash Report)
As of March 30, 2021

	<u>Mar 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
TIAA Bank - 900159421	11,970.91
Union Bank--Checking	<u>74,832.58</u>
Total Checking/Savings	86,803.49
Other Current Assets	
Security Deposit	<u>600.00</u>
Total Other Current Assets	<u>600.00</u>
Total Current Assets	<u>87,403.49</u>
TOTAL ASSETS	<u><u>87,403.49</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve	11,500.00
Retained Earnings	25,092.26
Net Income	<u>50,811.23</u>
Total Equity	<u>87,403.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>87,403.49</u></u>