

MEETING AGENDA

Deane Gardenhome Association
HUNTINGTON BEACH, CA

05/20/2020
6:00 pm
20332 Ramona Lane

CALL TO ORDER

I. Attendance - Bart Landsman, Bill Clay, Ryan McLaughlan, Bobi Cuddihy, Kevin Sanford, Michael Krussman

II. Approval of Minutes - Minutes of February 6th, 2020 meeting were approved

III. Report of Officers

President: Present

- + Notified Lot 87 (Clay) of queen palm closest to driveway that may need to be removed, per S.A. Landscape's recommendation
- + Will hold off on Hazelbrook wall follow up; HB City still backed up due to pandemic
- + To draft CC&R violation notices for a few lots

Vice President: Present

- + Poinsettias: still waiting to get final pricing from S.A. Landscaping

Secretary: Present

- + Will start to draft Summer newsletter and present to Board for review

Treasurer: Present

- + Presented P&L and Budget YTD
- + Still 1 lot that is delinquent on dues; past due invoices will be sent monthly as reminders until account is current
- + Lots that are on quarterly payment plans still on track and current
- + Reported that a few lots are still delinquent on late fees - assessing 10% interest on late fee and reissuing invoices until late fees are resolved
- + Still waiting on corporation documentation: will follow up with the state; may be delayed due to pandemic

Architecture Chair: Present

- + Provided update on Lot 78 front wall reno - still in progress
- + Presented Lot 128's plans for exterior paint and wall treatment; to keep Board up to date on progress

Landscape Chair: Not Present

IV. Action Items

- + VP to investigate queen palm issue and report to Board
- + Secretary to draft Summer newsletter and present to Board for approval - include reminders are about CC&Rs (trash cans, etc), architectural board approvals required for all renovations, P&L + budget, general reminders, etc
- + Secretary to look into when/if we need to reschedule annual meeting
- + Secretary to request updated contact list from Treasurer to be imported to HOA Google Drive

V. Adjournment

- + Meeting adjourned at 7pm

NEXT MEETING: TBD / 6PM

Deane Gardenhome Association
 Profit & Loss Budget vs. Actual (Cash Report)
 January 1 through May 20, 2020

	Jan 1 - May 20, 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Homeowner Assessments				
Annual Assessments	66,000.00	66,720.00	-720.00	98.9%
Prepayment 5% Discount	-2,300.00	-2,500.00	200.00	92.0%
Total Homeowner Assessments	63,700.00	64,220.00	-520.00	99.2%
Interest Income from Bank	64.16	100.00	-35.84	64.2%
Late Fees	70.00	200.00	-130.00	35.0%
Transfer/Escrow Fees	250.00	750.00	-500.00	33.3%
Total Income	64,084.16	65,270.00	-1,185.84	98.2%
Gross Profit	64,084.16	65,270.00	-1,185.84	98.2%
Expense				
Professional Fees				
Accounting	0.00	3,000.00	-3,000.00	0.0%
Website Design	25.00	450.00	-425.00	5.6%
Total Professional Fees	25.00	3,450.00	-3,425.00	0.7%
Cost of Services				
Contracted Landscape Services	11,130.00	33,523.50	-22,393.50	33.2%
Extra Services & Supplies				
Fertilize/Weed Abatement/Mulch	542.00	1,000.00	-458.00	54.2%
Flowers/Plants/Trees	0.00	1,000.00	-1,000.00	0.0%
Tree Services	450.00	6,500.00	-6,050.00	6.9%
Extra Services & Supplies - Other	0.00	500.00	-500.00	0.0%
Total Extra Services & Supplies	992.00	9,000.00	-8,008.00	11.0%
Sprinklers & Walls				
Sprinkler Maintenance	323.00	3,300.00	-2,977.00	9.8%
Wall Maintenance	0.00	5,000.00	-5,000.00	0.0%
Total Sprinklers & Walls	323.00	8,300.00	-7,977.00	3.9%
Total Cost of Services	12,445.00	50,823.50	-38,378.50	24.5%
General /Administrative Expense				
Insurance	0.00	4,100.00	-4,100.00	0.0%
Legal Fees				
Legal Expenses--Regular	0.00	2,500.00	-2,500.00	0.0%
Total Legal Fees	0.00	2,500.00	-2,500.00	0.0%
Mail Box Annual Rental	0.00	100.00	-100.00	0.0%
Meeting Room Rental	0.00	100.00	-100.00	0.0%
Office Expense				
Webhosting	0.00	160.00	-160.00	0.0%
Office Supplies	0.00	125.00	-125.00	0.0%
Postage and Delivery	21.82	450.00	-428.18	4.8%
Printing and Reproduction	0.00	150.00	-150.00	0.0%
Total Office Expense	21.82	885.00	-863.18	2.5%
Taxes & Audit				
Audit/Tax Preparation	750.00	300.00	450.00	250.0%
Filing Fees	0.00	25.00	-25.00	0.0%
Total Taxes & Audit	750.00	325.00	425.00	230.8%
Utilities	237.76	750.00	-512.24	31.7%
Total General /Administrative Expense	1,009.58	8,760.00	-7,750.42	11.5%
Total Expense	13,479.58	63,033.50	-49,553.92	21.4%
Net Ordinary Income	50,604.58	2,236.50	48,368.08	2,262.7%
Net Income	50,604.58	2,236.50	48,368.08	2,262.7%

05/20/20

Deane Gardenhome Association
Balance Sheet (Cash Report)
As of May 20, 2020

	<u>May 20, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
TIAA Bank - 900159421	11,836.87
Union Bank--Checking	59,717.93
Total Checking/Savings	<u>71,554.80</u>
Total Current Assets	<u>71,554.80</u>
TOTAL ASSETS	<u><u>71,554.80</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve	11,500.00
Retained Earnings	9,450.22
Net Income	50,604.58
Total Equity	<u>71,554.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>71,554.80</u></u>