

Deane Gardenhome Association 2020 Budget

	Jan - Dec 2020	
Ordinary Income/Expense		
Income		
Homeowner Assessments		
Annual Assessments	66,720.00	
Prepayment 5% Discount	<u>(2,500.00)</u>	
Total Homeowner Assessments		64,220.00
Interest Income from Bank		100.00
Late Fees		200.00
Transfer/Escrow Fees		<u>750.00</u>
Total Income		<u>65,270.00</u>
Gross Profit		65,270.00
Expense		
Professional Fees		
Accounting	3,000.00	
Website Design	<u>450.00</u>	
Total Professional Fees		3,450.00
Cost of Services		
Contracted Landscape Services	33,523.50	
Extra Services & Supplies		
Fertilize/Weed Abatement/Mulch	1,000.00	
Flowers/Plants/Trees	1,000.00	
Tree Services	6,500.00	
Extra Services & Supplies - Other	<u>500.00</u>	
Total Extra Services & Supplies		9,000.00
Sprinklers & Walls		
Sprinkler Maintenance	3,300.00	
Wall Maintenance	<u>3,000.00</u>	
Total Sprinklers & Walls		<u>6,300.00</u>
Total Cost of Services		48,823.50
General /Administrative Expense		
Insurance	4,100.00	
Legal Fees		
Legal Expenses--Regular	<u>2,500.00</u>	
Total Legal Fees		2,500.00
Mail Box Annual Rental	100.00	
Meeting Room Rental	100.00	
Office Expense		
Webhosting	160.00	
Office Supplies	125.00	
Postage and Delivery	450.00	
Printing and Reproduction	<u>150.00</u>	
Total Office Expense		885.00
Taxes & Audit		
Audit/Tax Preparation	300.00	
Filing Fees	<u>25.00</u>	
Total Taxes & Audit		325.00
Utilities		<u>750.00</u>
Total General /Administrative Expense		8,760.00
Total Expense		<u>61,033.50</u>
Net Ordinary Income		<u>4,236.50</u>
Net Income		<u>4,236.50</u>